

PRESS INFORMATION

Johannes Meran appointed Chairman of the Board of conwert Immobilien Invest SE

- **Extraordinary general meeting approves the corresponding proposal made by the consortium led by Petrus Advisers**
- **“We want to support the management in re-aligning conwert’s market value with its property portfolio’s book value ,” Johannes Meran**

London/Vienna, 11 October 2010 – Johannes Meran, co-founding Partner of Petrus Advisers LLP, has been appointed to the Board of conwert Immobilien Invest SE with over 93% of the votes at an extraordinary general meeting of the company on 11th October 2010.

The general meeting also approved the limitation of the Supervisory Board to a maximum of five members and a share buyback programme, both proposed by a consortium led by Petrus Advisers, holding a total of approximately 17% of conwert’s voting rights since July 2010.

At the constituent meeting of the newly appointed Board, Johannes Meran was also appointed Chairman of the committee.

“I look forward to the exciting opportunity of serving on the Board of conwert,” said Johannes Meran. “After a period of unprecedented growth we now want to support the management specifically in bringing conwert’s market value back in line with the net asset value of its property portfolio.”

Before co-founding Petrus Advisers, Johannes Meran was an Investment Manager at Cognetas in London, a leading international private equity fund which invests primarily in European mid-cap companies. Mr. Meran’s responsibilities in this role included working actively with the management of several portfolio companies as a representative of the majority shareholder on the Supervisory Board. Mr. Meran has previously worked in investment banking for Goldman Sachs in Frankfurt and for the management consultancy Roland Berger in London. Johannes Meran is a graduate of London School of Economics and also holds an MBA from Harvard Business School.

About Petrus Advisers

Petrus Advisers LLP, headquartered in London, is an entrepreneurial investment company focusing on equity investments in excess of Euro 20 million in the German-speaking and Central and Eastern European regions. The company was founded in October 2009 by Klaus Umek and Johannes Meran.